

# Home Owners GOLD

## Protection Against Risks... that aren't worth taking

**First Title's Home Owners GOLD** policy provides comprehensive title insurance that protects purchasers of residential property against known (disclosed or uncovered) risks and unknown risks that could cause stress and financial loss in the future.

When you purchase your property, your Conveyancing Practitioner is committed to working diligently to identify risks that may affect your property and ownership. They may find matters that could affect the use and ownership of the property in the future, however, there are also risks that the most diligent process could not discover.

**First Title's Home Owners GOLD** policy provides a lifetime of ownership protection and comfort in knowing that you have coverage against the following risks that could cause stress and financial loss in the future, such as:

- Illegal building work that could result in the council ordering you to demolish or repair part of or all of your new home;
- Someone else claiming an interest in your land, which can occur between settlement and registration, which we call 'gap cover';
- Fraud or forgery resulting in a challenge to your ownership;
- Fraud or forgery resulting in your home being mortgaged without your knowledge;
- Any issue that would have been revealed in an up to date survey, with NO LIMITATION as to boundary walls or fences;
- Zoning issues which prevent you from residing in your house
- Outstanding rates and taxes on the property which you become liable for as owner

Your Conveyancing Practitioner has your best interests in mind, and in this regard, has recommended a **Home Owners GOLD** Insurance policy for your property purchase.

In addition to the coverage afforded above, a **Home Owners GOLD** policy may be requested in lieu of obtaining a surveyor report or completing a Building Certificate Search – simply nominate your option below in the Customer Declaration and return to your Conveyancing Practitioner.



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### Expression of interest

**Customer Declaration: (Please complete, detach and return to your Conveyancing Practitioner)**

I understand that Title Insurance is available for my property purchase and has been recommended to me independently by my Conveyancing Practitioner to protect my ownership and interest in my new property.

### Tick required box:

- Please request a **Home Owners GOLD** on my behalf; I authorize my Conveyancing Practitioner to provide my personal information to **First Title** required to order a policy. I understand there is a duty to disclose any potential risks I am aware of in respect of the property to **First Title**, or this could affect coverage. I understand that my Conveyancing Practitioner is required to complete a Report on Title and may receive a fee from **First Title** for preparing this.
- I do not wish to obtain a Title Insurance policy;
- I would like more information; please have a **Home Owners GOLD** specialist contact me directly.

Contact Name: \_\_\_\_\_

Email address: \_\_\_\_\_

Preferred contact number: \_\_\_\_\_

Signature: \_\_\_\_\_

A **Home Owners GOLD** policy can be purchased for a 'once off' premium in return for a lifetime of cover. For example on property purchases up to \$500,000, **Home Owners GOLD** will cost a one off premium of \$300.00 (excluding GST & Stamp Duty) or the equivalent of \$3.57 a month (assuming ownership for 7 years).

Home Owners GOLD policy premiums		
Band	Clean Title Premium	Known Risk Premium
\$0 - \$500K	\$300.00	\$425.00
\$501K - \$750K	\$400.00	\$525.00
> \$751K - \$1M	\$550.00	\$675.00
> \$1M - \$1.25M	\$750.00	On Application
> \$1.25M - \$1.5M	\$900.00	On Application
> \$1.5M - \$1.75M	\$1,000.00	On Application
> \$1.75M - \$2M	\$1,200.00	On Application
> \$2M	On Application	On Application

\*Premium excludes GST and Stamp Duty.



**First Title**

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A Member of **FAF** International

This material is intended to provide general information only. For specific coverage conditions and exclusions, refer to the policy. Copies are available upon request. Premium is payable in full when the policy is issued. Some products/services may vary by state. Prices and products offered are subject to change without notice.

ABN: 64 075 279 908    AFSLN: 263 876

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